About the Authors

Swarn Chatterjee, *Predictors of the Capital Accumulation Ratio: 1994 to 2004*, is an Assistant Professor of Family Financial Planning in the Department of Housing and Consumer Economics at the University of Georgia. He received his Ph.D. from Texas Tech University. Research interests include health and welfare dynamics, household investment behavior, and income uncertainty.

Sharon A. DeVaney, Book Review: Family Resource Management, is Professor Emeritus at Purdue University, Department of Consumer Sciences and Retailing. Her research has focused on financial issues of older adults and retirement planning, including saving by the self-employed and household financial management, especially the use of credit. She has received funding from the American Association of Retired Persons, U.S. Department of Agriculture, National Endowment for Financial Education, National Institute of Aging, and Risk Management Agency. She has published 69 articles, 10 chapters, and 112 articles in conference proceedings. She has authored or co-authored six web sites dealing with retirement and estate planning issues. She serves on the editorial boards of the Journal of Financial Counseling and Planning and the Journal of Consumer Affairs. She received the B.S. and M.S. from South Dakota State University and the Ph.D. from The Ohio State University. She is a Fellow of the Association for Gerontology in Higher Education and a Distinguished Alumnus of South Dakota State University.

Michael Finke, *Predictors of the Capital Accumulation Ratio: 1994 to 2004*, is an Associate Professor and the Ph.D. Coordinator in the Division of Personal Financial Planning at Texas Tech University. He received his Ph.D. in Family Resource Management from The Ohio State University and is currently a doctoral candidate in Finance from the University of Missouri. He is also a CFP®. Research interests include predictors of saving, household financial cohort trends, and behavioral household finance.

John Grable, Environmental and Biopsychosocial Profiling as a Means for Describing Financial Risk-Taking Behavior, received his undergraduate degree in economics and business from the University of Nevada, a MBA from Clarkson University, and a Ph.D. from Virginia Tech. He is the Certified Financial Planners Board of Standards Inc. and International Association of Registered Financial Consultants registered undergraduate and graduate program director at Kansas State University. Dr. Grable also serves as the Director of The Institute of Personal Financial Planning and the Financial Therapy Clinic at K-State. He served as the founding editor for the *Journal of Personal Finance*. His research interests include financial risk-tolerance assessment, financial planning help-seeking behavior, and financial therapy/counseling. He has been the recipient of several research and publication awards and grants, and is active in promoting the link between research and financial planning practice where he has published more than 75 refereed papers.

Sherman D. Hanna, Financial Literacy and Education Research Priorities, is a Professor in the Department of Consumer Sciences at The Ohio State University. He served as a discussion facilitator for the Risk Assessment Group at the Academic Research Symposium on Financial Literacy and Financial Education at the U.S. Treasury Department in October 2008. He was a winner of a First Command Financial Services Award for a paper presented at the 2008 meeting of the Academy of Financial Services, the AARP Award for a paper presented at the 2008 American Council on Consumer Interests meeting, the American College Award for a paper presented at the Academy of Financial Services in 2007, and 11 other awards for research papers. He has published in Financial Services Review, the Journal of Consumer Research, the Journal of Consumer Affairs, Family and Consumer Sciences Research Journal, the Journal of Consumer Studies and Home Economics, Housing and Society, AAII Journal, Asia Pacific Advances in Consumer Research, the International Journal of Human Ecology, the Journal of Personal Finance, and the Journal of Family and Economic Issues. He received a B.S. in economics from the Massachusetts Institute of Technology and a Ph.D. in consumer economics from Cornell University.

Nathan Harness, *Predictors of the Capital Accumulation Ratio: 1994 to 2004*, is an Assistant Professor of Finance in the Department of Accounting, Economics, and Finance at Texas A&M University-Commerce. He received his Ph.D. from Texas Tech University. Research interests include financial heuristics, household wealth accumulation, and asset allocation. Tahira K. Hira, Consumer Economic Socialization, is a professor of Personal Finance and Consumer Economics. She received Master's (Agricultural Economics) and Ph.D. (Family & Consumer Economics) degrees from the University of Missouri-Columbia. Her research focuses on issues related to personal finance with particular emphasis on gender and age differences in investment behavior, social & psychological aspects of borrowing, consumer bankruptcy, consumer credit, gambling, and the borrowing behavior of college students. She has published over 100 articles and book chapters and has made over 200 invited national and international presentations. Her work has been cited in The New York Times, The Washington Post, The Wall Street Journal, The Chicago Tribune, Business Monthly, The Christian Science Monitor, Nippon Deizai Shinbun, Modern Maturity, Money Magazine, Your Money, and CFP Today. She has appeared on National Public Radio, the NBC Today Show, CNN News, and the CBS Up to the Minute Show. She is a founding president of the Association of Financial Planning and Counseling. She has been invited to provide input into public policy on bankruptcy in the United States, Japan, and Canada through her testimony and consultations. She has been an expert witness for the U.S. Senate Committee on the Judiciary for revisions of the consumer bankruptcy code and with the U.S. Senate Banking Committee on the need for financial management education. Last year she was appointed to the U.S. President's Advisory Council on Financial Literacy.

Russell N. James III, *Wills, Trusts, and Charitable Estate Planning: An Analysis of Document Effectiveness Using Panel Data,* is an Assistant Professor in the Department of Housing & Consumer Economics at the University of Georgia. He earned a J.D. from the University of Missouri School of Law and practiced law in the areas of estate planning, planned giving, and real estate. He received his Ph.D. in Consumer & Family Economics from the University of Missouri. His research interests include charitable giving, planned giving, and consumer choice in housing.

Linda Schmid Klein, *The Impact of Financial Literacy Education on Subsequent Financial Behavior* is a Professor of Finance and the Associate Dean at the University of Connecticut, School of Business. She received her Ph.D. from Florida State University in 1987. Her teaching focuses on corporate and personal finance and she has taught at the undergraduate, MBA, and Executive levels. Dr. Klein has written numerous corporate finance cases for Cengage Learning's TextChoice program that are widely adopted throughout the United States. Her research examines financial markets, regulatory reforms, and issues in personal finance. Dr. Klein has published in a wide variety of academic finance journals including "Motivation and Financial Literacy" in *Financial Services Review* (2007). She has been an active participant in regional, national and international professional associations and is a member of the Board of Trustees for the Eastern Finance Association. She also serves on the Board of Directors for Windham Memorial Community Hospital and Board of Directors for the SBM Charitable Foundation.

Angela C. Lyons, Financial Literacy and Education Research Priorities, is an Associate Professor in the Department of Agricultural and Consumer Economics at the University of Illinois. She received her Ph.D. in economics from the University of Texas at Austin. Her research focuses on issues related to household economics and finance, with particular emphasis on financial education. She is widely published in leading research journals and has been interviewed by numerous media sources including The Wall Street Journal, U.S. News & World Reports, CBS Market-Watch, and Money Magazine. She currently serves on the Board of Directors for the American Council on Consumer Interests and on editorial boards for the Journal of Consumer Affairs and the Journal of Financial Counseling and Planning. She is also the Director for the University of Illinois Center for Economic and Financial Education and the co-editor for The Journal of Consumer Education.

Lewis Mandell, The Impact of Financial Literacy Education on Subsequent Financial Behavior, is the Kermit O. Hanson Professor of Finance and Business Economics at the University of Washington's Foster School of Business and Senior Fellow with the Initiative on Financial Security of the Aspen Institute. He has been the Dean of the business schools of SUNY-Buffalo and Marquette University and was the Director of Economic Research for the Office of the Comptroller of the Currency. He received his graduate degrees in economics at Northwestern University (M.A. 1966) and the University of Texas (Ph.D. 1970). His research has focused on the financial behavior and literacy of consumers since he began his career as Director of the nationwide Survey of Consumer Finances at the University of Michigan's Survey Research Center. The author of 21 books, he has directed the biennial national surveys of financial literacy for the Jump\$tart Coalition and in 2004 was given the William Odem award, the highest national award in financial literacy.

Martha Henn McCormick, The Effectiveness of Youth Financial Education: A Review of the Literature, is a Research Coordinator for Networks Financial Institute (NFI) at Indiana State University. In that capacity, she manages the NFI research infrastructure in support of a broad financial services and financial literacy research agenda. She received her bachelor's degree from Earlham College, a master of library science degree from Indiana University, and English and women's studies graduate degrees from Emory University. Prior to her appointment with NFI, McCormick served as Instruction & Reference Librarian at University Library, Indiana University, Purdue University Indianapolis (IUPUI) and Director of Information Resources for IUPUI's Center for Teaching and Learning. Previously, she held appointments as Reference and Government Documents Librarian at Birmingham-Southern College and Arts & Humanities Librarian at University of Alabama-Birmingham.

Barbara O'Neill, Book Review: Mortgages 101, holds the rank of Professor II at Rutgers University and is Rutgers Cooperative Extension's Specialist in Financial Resource Management. She also provides national leadership for two Cooperative Extension financial programs, Investing for Your Future and Small Steps to Health and Wealth[™], and directed the 5-year MONEY 2000™ savings and debt reduction campaign in the 1990s. O'Neill has written over 1,500 consumer newspaper articles and over 200 articles for academic journals, conference proceedings, and other professional publications. She is a Certified Financial Planner[™], Chartered Retirement Planning CounselorSM, Accredited Financial Counselor, Certified Financial Educator, and Certified Housing Counselor. O'Neill has held various leadership roles in state and national professional associations and served as President of the Association for Financial Counseling and Planning Education in 2003. O'Neill is the author of two trade books, Saving On a Shoestring and Investing On a Shoestring. She has also written three financial case study textbooks and six book chapters and co-authored three books. O'Neill received her Ph.D. in Family Financial Management from Virginia Tech and holds a Master's degree in consumer economics from Cornell University. She has received over two dozen awards from national professional organizations and over \$475,000 in funding to support her financial education programs.

Lance Palmer, Financial Literacy and Education Research Priorities, is an Assistant Professor in the Department of Housing and Consumer Economics at The University of Georgia. He has also served as the Program Director of the Family Financial Planning program at UGA. He received his undergraduate degree in accounting and a MBA from the University of Utah. He received his Ph.D. in the field of Consumer Sciences from Utah State University. Dr. Palmer is a CPA licensed in Utah and a Certified Financial Planner[™] certificant. Dr. Palmer has been an active member of AFCPE® since 2002. He has served as an Editorial Board member for the Journal of Financial Counseling and Planning, an ad-hoc reviewer for the annual conference, conference session chair, and an award committee member. Dr. Palmer's research interests include financial behavior change, the long-term effects of service-learning involvement on professional pro bono work, financial education, and examining the effect of selfregulation practices on financial behavior change.

Cliff A. Robb, *Effect of Personal Financial Knowledge* on College Students' Credit Card Behavior, is an Assistant Professor in the College of Human Environmental Sciences at the University of Alabama. Current research interests include financial knowledge measurement, college student financial behavior and credit card use, and the relationship between cognitive skills, numeracy and asset holdings. He received his B.A. in Psychology from the University of the South, his M.S. degree in Consumer Economics from the University of Alabama, and his Ph.D. in Consumer Economics from the University of Missouri-Columbia. He currently teaches courses to graduates and undergraduates in consumer economics, public policy analysis, and personal investment planning.

Jane Schuchardt, *Financial Literacy and Education Research Priorities*, is National Program Leader for Cooperative State Research, Education, and Extension Service, Washington, DC, where she provides national leadership to the research, extension/outreach, and education functions of the Land-grant University System on consumer issues, with an emphasis on personal finance. Her advanced degrees are in consumer affairs (M.S., Oklahoma State University) and family economics (Ph.D., Iowa State University). She has been recognized for professional achievement by the American Council on Consumer Interests, Iowa State University Alumni Association, National Endowment for Financial Education®, the U.S. Department of Agriculture, and the Jump\$tart Coalition for Personal Financial Literacy. Deanna L. Sharpe, Effect of Personal Financial Knowledge on College Students' Credit Card Behavior, is an Associate Professor in the Personal Financial Planning Department at the University of Missouri-Columbia. Dr. Sharpe earned a master's degree in Economics and a Ph.D. in Family Resource Management from Iowa State University. She holds a CERTIFIED FINANCIAL PLANNERTM designation and is a Certified Financial Planner[™] Program Director and Director of Graduate Studies. Her teaching and research focus on factors affecting later life economic well-being, including labor supply, family resource management, financial planning, consumer expenditure patterns, and retirement savings behavior. She has also investigated trust and commitment in financial planner/client relationships. Four times her research has won an outstanding paper award. She is a past board member of the American Council on Consumer Interests and the Association of Financial Counseling and Planning Education®. She has served on the CERTIFIED FINANCIAL PLAN-NER TM exam review team, the Certified Financial Planner Board of Standards Education Task Force, and has been an invited participant to the National Symposium on Financial Education Research sponsored by the U.S. Department of the Treasury. She serves on the editorial boards of the Journal of Financial Planning and Counseling, the Journal of Family and Economic Issues, and the Pertanika Journal of Social Sciences and Humanities.

John J. Spitzer, Managing a Retirement Portfolio: Do Annuities Provide More Safety?, joined the faculty of SUNY Brockport in 1971. He has a Ph.D. from the University of Pittsburgh and a B.S. from Syracuse University. He retired in January 2008. He has mostly taught courses in microeconomics, statistics, and econometrics. His research interests include Box-Cox transformations, Monte Carlo methods, nonlinear parameter estimation, and recently, optimal retirement strategies. About 15 years ago, his research interests took a turn away from econometric theory and toward his looming retirement. He has authored and/or coauthored numerous journal articles in recent years on the topic of asset allocation, asset location, withdrawal strategies, and tax-efficient withdrawals during retirement. He is still actively engaged in researching retirement issues.

Jing Jian Xiao, *Financial Literacy and Education Research Priorities*, is a Professor in the Department of Human Development and Family Studies at the University of Rhode Island. He teaches courses in consumer economics and finance. His current research interests include financial behaviors of consumers with financial difficulties, applica-

tions of behavior theories to financial behaviors, financial behavior of young adults, and money and quality of life. He has published extensively in the area of consumer economics and finance including a newly edited book entitled Handbook of Consumer Finance Research. He is the Editor of Journal of Family and Economic Issues and serves on editorial boards of the Journal of Financial Counseling and Planning and four other journals in consumer economics and finance. Currently he is editing a new book series, International Series on Consumer Science, which will be published by Springer. He provided leadership services for several professional organizations such as president for American Council on Consumer Interests (ACCI), president for Asian Consumer and Family Economics Association (ACFEA), program chair and proceeding editors for Association for Financial Counseling and Planning Education (AFCPE), among others. Currently, he is serving as a board member for the National Consumer League and as co-program chair for the 2009 ACCI conference. He received his Ph.D. in consumer economics from the Oregon State University and his M.S. and B.S. in economics from the Zhongnan University of Economics and Law. In 2005-07, he was the Take Charge America Professor and Director of the Take Charge America Institute for Consumer Financial Education and Research at the University of Arizona.